

**Jordan, Sheron**

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**From:** \_Regulatory Comments  
**Sent:** Tuesday, August 21, 2007 8:59 AM  
**To:** Jordan, Sheron  
**Subject:** FW: Cathryn Chudy Comments on FCU Bylaws

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**From:** Cathryn Chudy [mailto:chudyca@spiritone.com]  
**Sent:** Monday, August 20, 2007 9:07 PM  
**To:** \_Regulatory Comments  
**Subject:** Cathryn Chudy Comments on FCU Bylaws

Ms. Mary Rupp, Secretary of the Board  
National Credit Union Administration  
1775 Duke St.  
Alexandria, VA 22314-3428

Re: Proposed Rulemaking (FCU Bylaws)

Dear Ms. Rupp,

I appreciate the opportunity to offer comment in support of the NCUA proposal to enforce bylaw disputes at federal credit unions.

NCUA chairman JoAnn Johnson's observation that "The issue is that members want the bylaws to mean something and that there will be someone who will enforce them" captures the heart and spirit of why this plan matters.

In his op ed piece for the Credit Union Journal on the subject, Frank Diekmann wrote that "No credit union member should ever have to fear for even a moment that the rules and bylaws at their CUs are as dependable as a roulette wheel." I believe that Mr. Diekmann nailed the essence of this proposed plan when he wrote that "This is a safety and soundness issue - every CU's safety and soundness."

Please proceed with enacting your proposal. I believe that the fundamental rights and interests of federal credit union members will be better protected with this proposed plan in place.

Sincerely,

Cathryn Chudy  
Vancouver, Washington

8/21/2007